

ENDOWMENT PORTFOLIO HOLDINGS

As of June 30, 2025

| Public Equities | Market Value | % of Portfolio |
|---|----------------------|----------------|
| Global Alpha International Small Cap | \$9,624,810 | 1.45% |
| Hardman Johnston International Equity Fund II, L.P. | \$18,195,251 | 2.74% |
| LSV Intl VEF | \$24,491,109 | 3.68% |
| NEPC Emerging Markets Equity Series - Class A | \$10,866,883 | 1.63% |
| NEPC Global Equity Series - Class A | \$94,163,195 | 14.16% |
| NEPC US Small Cap Equity Series - Class A | \$18,545,305 | 2.79% |
| State Street FTSE RAFI US 1000 Index NL CTF | \$28,392,027 | 4.27% |
| State Street S&P 500 | \$51,447,626 | 7.74% |
| Fixed Income | Market Value | % of Portfolio |
| CSU Ram Loan Program | \$10,000,000 | 1.50% |
| NEPC Diversified Credit Series - Class A | \$13,193,462 | 1.98% |
| State Street US TIPS Index | \$12,128,522 | 1.82% |
| State Street US Treasury | \$48,515,083 | 7.29% |
| Alternatives | Market Value | % of Portfolio |
| | \$323,141,754 | 48.59% |
| Cash | Market Value | % of Portfolio |
| | \$2,373,633 | .36% |
| Total Holdings | Market Value | % of Portfolio |
| | \$665,078,660 | 100% |